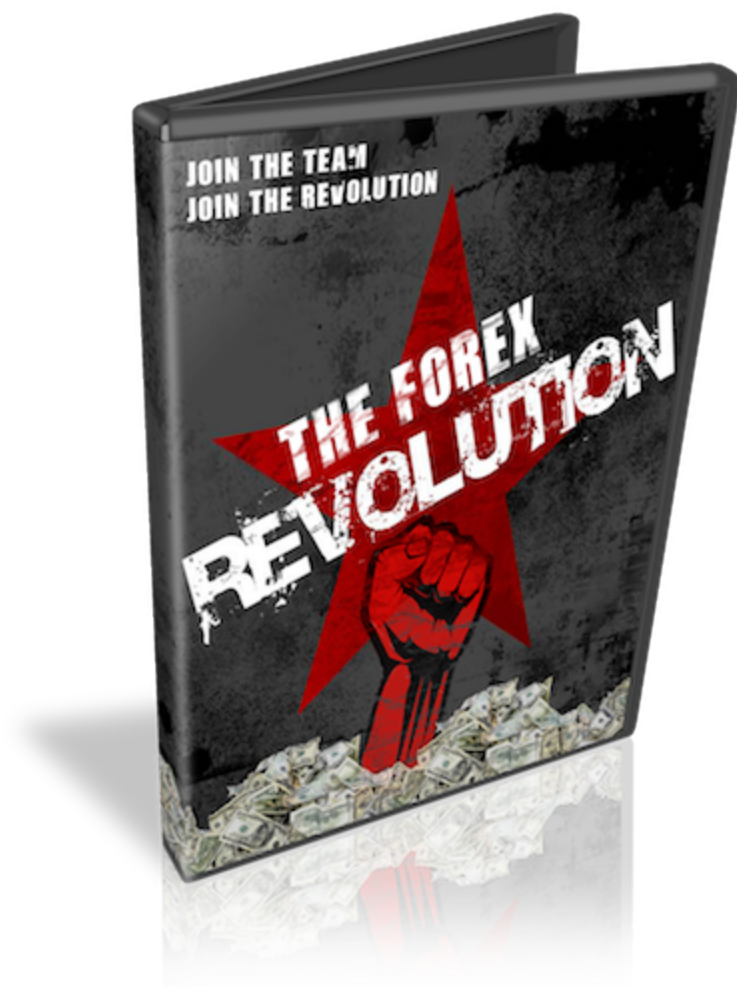




REVOBOT-1 MANUAL

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One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

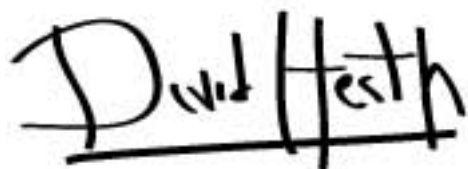
For example: the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect trading results. There are numerous other factors related to the market in general and to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance results, all of which can adversely affect actual trading results.

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WELCOME TO THE REVOLUTION

Hello and welcome to The Forex Revolution. This Manual provides information and installation instructions on our flagship robot, REVBOT-1.

A handwritten signature in black ink that reads "David Heath". The signature is stylized, with a large "D" and "H".

David Heath | Chief Strategist

ABOUT REVOBOT-1

REVOBOT-1 is our flagship EA and the first EA to be introduced to The Forex Revolution. We have started with this robot as it is a solid performer and trades Low Frequency High-Probability Setups.

REVOBOT-1 has been designed to trade 4 currency pairs – EURUSD, GPBUSD, USDJPY and EURGBP. However we have not been having good performance with EURGBP recently and so WILL NOT be trading this pair.

The robot is ONLY designed to work on a 1-HOUR (1H) timeframe chart. It picks high probability trades based on a range on custom indicators.

The robot's aim is to pick a major trend and then follow the trend for as long as possible to maximise profits. It uses a trailing stop to achieve this. This means that sometime the profits will be huge as the trailing stop follows the market and other times they will be minor and the market reverses.

REVOBOT-1 is a long term EA. It builds up good profits over time. If you are looking for a hard, fast and high frequency scalper then you'll need to wait for REVOBOT-2. While we understand that people like to see trades happening all the time this is a high-risk strategy and we are here to make money; not loose it! We'd prefer to wait for high probability setups, however long they take.

Should REVOBOT-1 make a trade that the market then goes against the robot employs a dynamic stop system.

There is NO fixed stop loss.

REVOBOT-1 uses ATR indicator to determine a stop out OR it will cut a trade after 15 days if it is still within the ATR.

Due to the fact that REVOBOT-1 uses a dynamic stop and trailing profit we strongly suggest that any live trading is done on a VPS to ensure that your internet connection does not impact trading.

It might take several days for trades to start appearing. Don't worry – as long as you have setup the robot correctly as per this manual all should be fine and the robot simply waiting for high probability trades.

Please don't rush to trade! Patience is one of the keys to successful trading.

SETUP - STEP 1

BROKER SETUP

IMPORTANT – You must have Metatrader 4 Build 226 for REVOBOT-1 to work properly. Please check with your broker that you are using this version. If not, ask them how to download it.

The Forex Revolution is a community all working together to make our robots the most profitable. To help us do this we like to use the same broker.

This way we are all working on an equal platform and can better evaluate the new settings. Every broker has different price feeds and so we think it is really important that we are all working on the same data.

We use either FXPro or Axis ODL.

More importantly: from all our testing we have found that REVOBOT-1 works best on these brokers. Seriously this is not a con to get your to use them, but the robot makes more money, more often with FX Pro and Axis ODL.

FX Pro Features

- > Great European Broker
- > Secure and trusted Broker
- > Low Spreads
- > Most profitable broker for REVOBOT-1

Axis ODL Features

- > Renowned Australian Broker
- > AFSL Licensed
- > Low Spreads
- > Good broker for REVOBOT-1

Of course this is totally optional – you don't have to use this broker, but we highly recommend it so that we are all working as a team.

FX Pro Sign Up

www.the-forex-revolution.com/broker-signup-fxpro

Axis ODL Sign Up

www.the-forex-revolution.com/broker-signup-axis

SETUP - STEP 2

VPS SETUP

Trade 24/7 without having to worry about your computer being on or off!

This step is fully optional however strongly suggested to reap the robots maximum benefits. A VPS is a virtual server that is operated remotely by you. Now this sounds actually more complicated than it truly is.

Metatrader will be installed for you on your own web based server and run 24/7 at your command. This way you do not need to keep your own PC online in order for the robot to trade. It`s a "hands free" approach and recommended because the robot can never pass on profitable trades that you would probably miss otherwise (power outs, resets, holidays, system outtakes.. you name it)

We have an arrangement with Forex VPS and you can signup here –

www.the-forex-revolution.com/vps-signup

SETUP - STEP 1

ROBOT INSTALLATION

1 Visit the Robot section of the Member's Area of the website.

<http://the-forex-revolution.com/members/robots.php>

2 Download the REVOBOT-1 Installation Package

3 The downloaded file is a ZIP file. You will need to unzip it. Most PCs come with some form of unzipper. If you do not have one then you can download for free one here:

<http://www.winzip.com/index.htm>

4 Once you have unzip the Installation Package you will find two files:

- a) This Manual (also available to download from the website)
- b) REVOBOT1 – Standard Edition.exe



Double-click on REVOBOT1 – Standard Edition.exe

This is an installer that will automatically install all of the robot's files for you.

Follow the onscreen instructions.

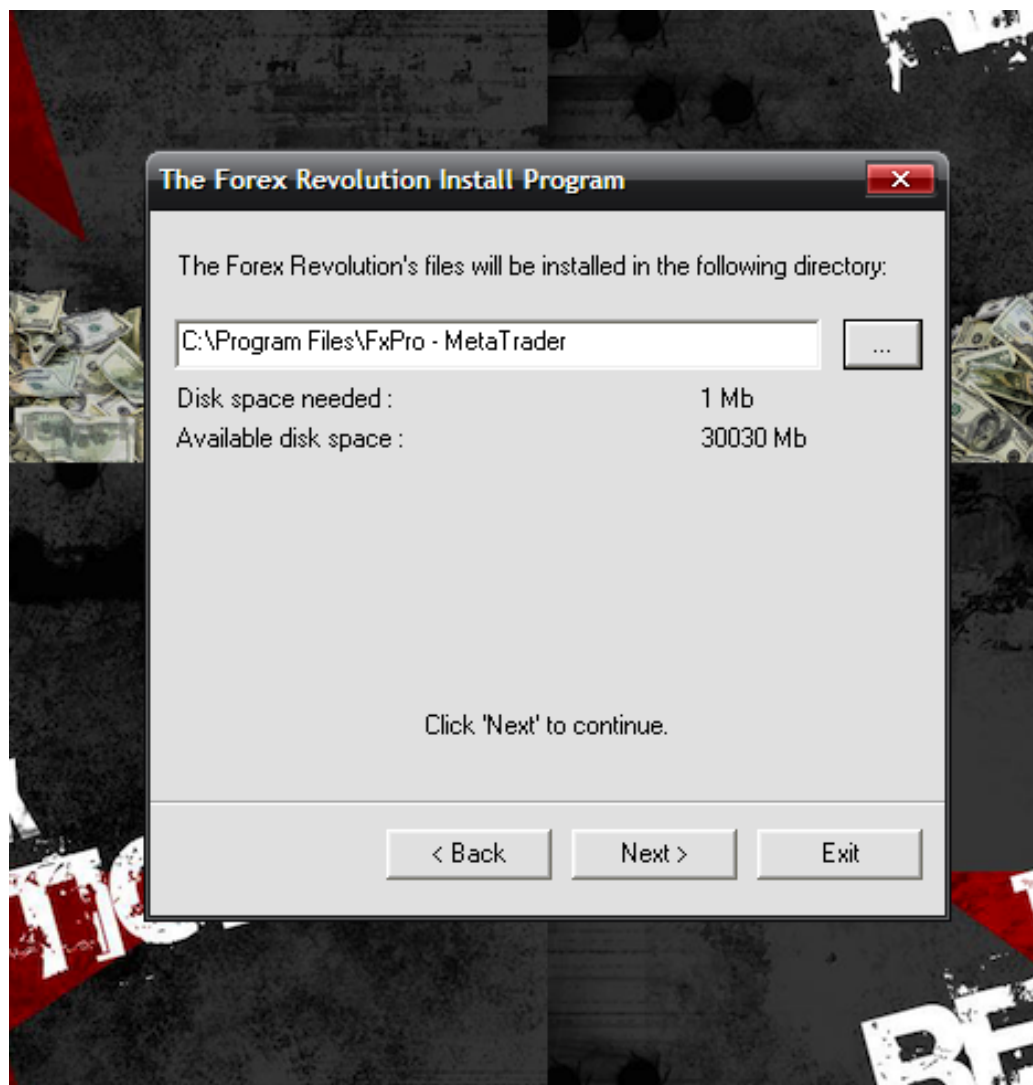
Once you get to the stage where you must enter your MT4 Broker's folder ensure that you select the broker's folder correctly:

This is **CORRECT**:

C:\Program Files\Your MT4 Broker

For example if you use FX Pro then it should look like this:

C:\Program Files\FXPro – Metatrader



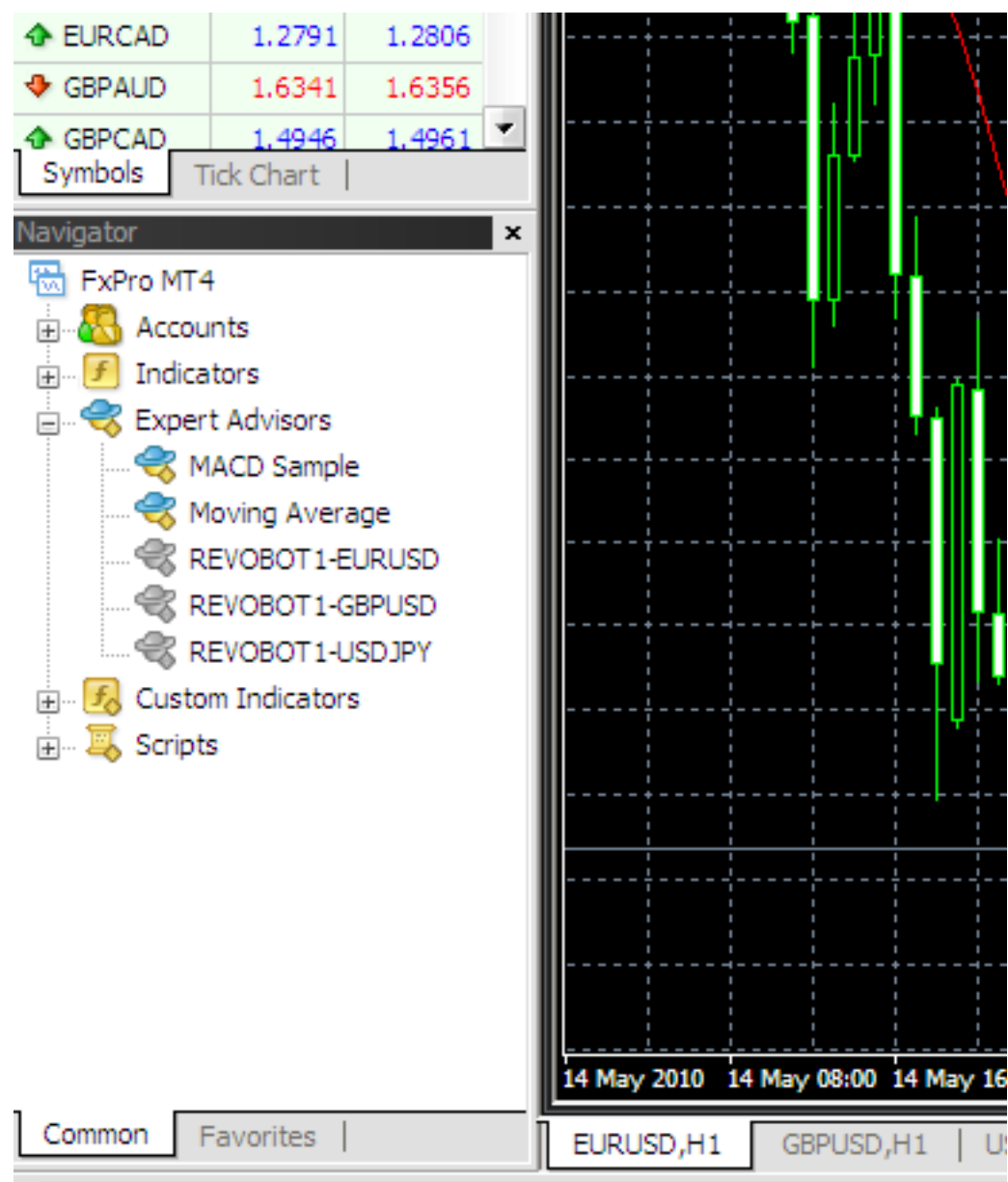
6

Once the installation is complete you are ready to proceed. If Metatrader is open then close it and re-open it.

If it is already closed then just open it.

7

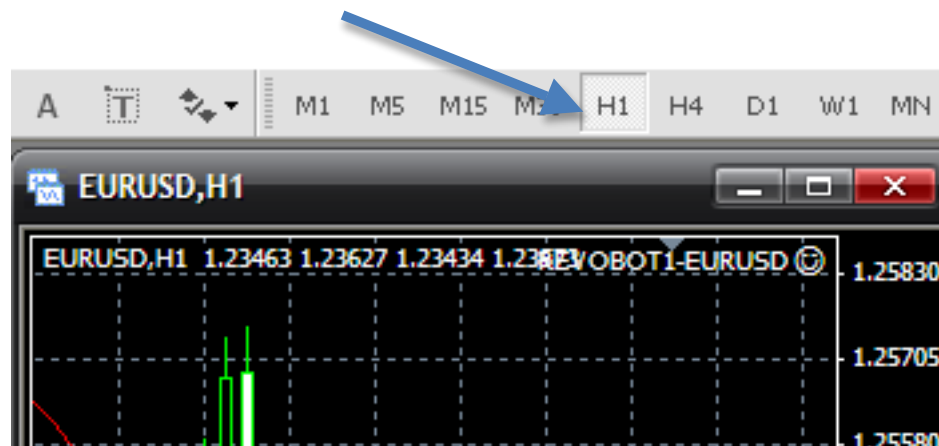
You should now see 3 new Expert Advisors in the Navigator:



8 Open the follow charts by selecting File > New Chart

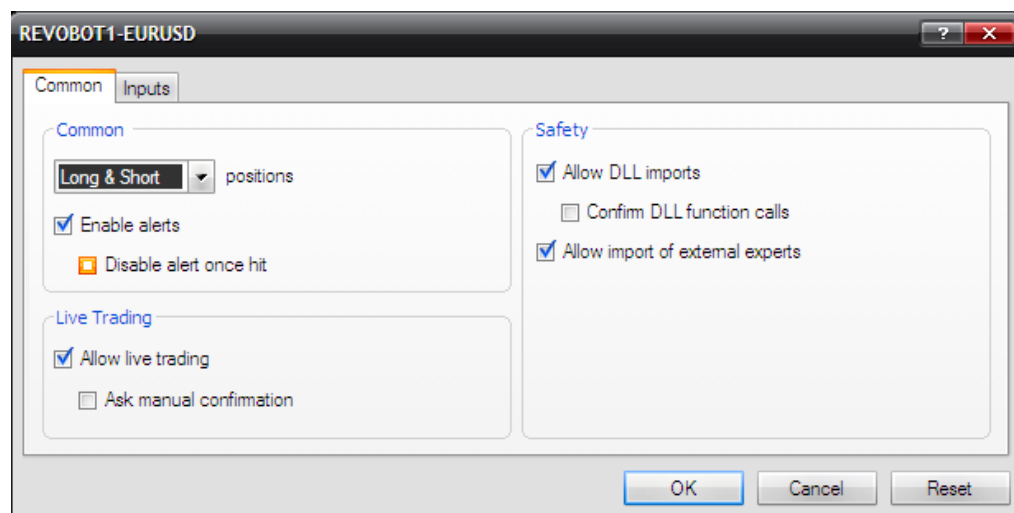
EURUSD
USDJPY
GBPUSD

Set EACH CHART TO 1 HOUR TIMEFRAME:



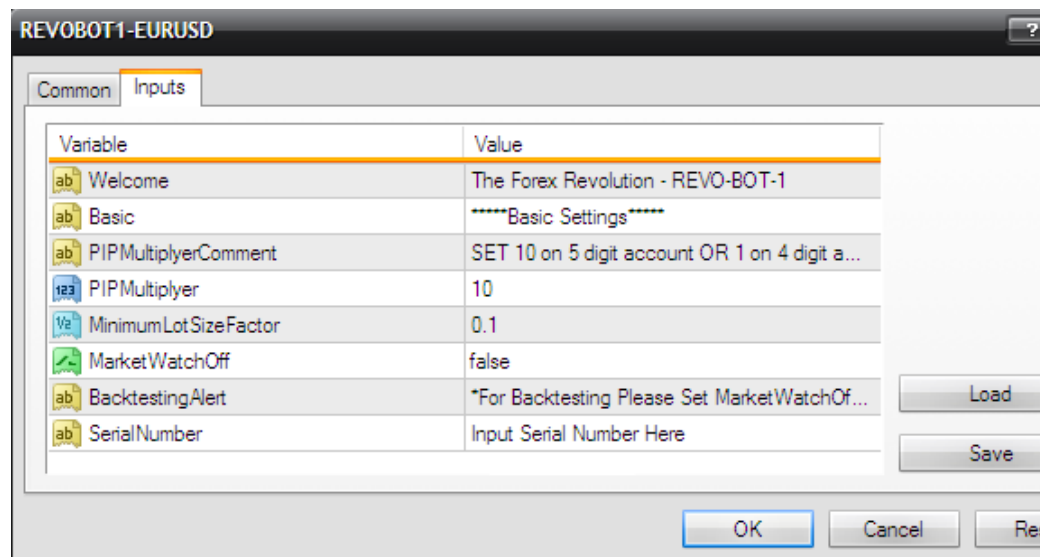
9 Drag and stop the REVOBOT1-EURUSD Expert Advisor from the Navigator onto the EURUSD 1H Chart.

10 A box will pop up. Select the Common Tab and enter the exact same settings as follows:



Next select the Inputs Tab.

All internal settings are preconfigured on the Standard Edition of REVOBOT-1.



The only settings that you need to adjust are:

PIPMultiplier

Set to 10 IF a 5 digit broker

Set to 1 IF a 4 digit broker

To check how many digit your broker uses look at EURUSD in the Market Watch and COUNT the number of decimal places:

**5 DECIMAL PLACES =
5 Digit Broker**

Symbol	Bid	Ask
EURUSD	1.22835	1.22851
GBPUSD	1.43407	1.43437
USDCHF	1.13995	1.14025
USDJPY	91.965	91.980
AUDUSD	0.87600	0.87600

MinimumLotSizeFactor

The smallest lot size you want to trade.

The EA uses intelligent money management to select the lot size to trade. It will scale up and down the lot size depending on the success of previous trades. Best to start at 0.01.

MarketWatchOFF

This is the chart display that will appear on the chart once the EA is activated.

For Back testing this MUST be set to TRUE (to turn off).

For normal trading we like to set to FALSE (to keep it on).

Serial

Your Live or Demo Serial. Proceed to Step 4 for information on getting your Serial.

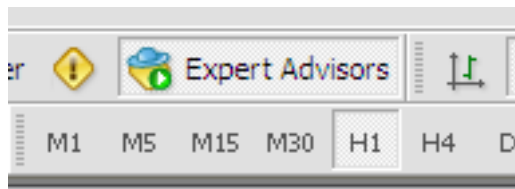
Once you have entered it click OK.

12

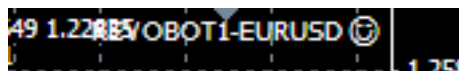
REVOBOT-1 is now setup on EURUSD.

Check that you have:

- a) The Expert Advisors toolbar button pressed:



- b) A smiley face in the top corner of the chart:



After a few moments the MarketWatch Chart display should appear and look as follows:



Now that REVOBOT-1 is setup on EURUSD you can repeat steps 9 – 12 for USDJPY and GPBUSD.

Now it is time to sit back and let the robot do its work. **It might take up to a week to see your first trade.** This will depend on market conditions. As long as you have the smiley face and see the chart display, all is well.

If you are unsure you can check the Experts and Journal Tab in the Terminal for any errors. If you see any errors then let our support team know straight away by emailing a screenshot of the errors to support@the-forex-revolution.com

SETUP - STEP 4

ROBOT SERIALS

The final step to get you trading is to activate your copy of the robot with a serial number.

There are 2 types of serial that you will need:

One for DEMO trading accounts and the other for LIVE trading accounts.

You can create as many DEMO serials as you need. However you are only permitted to create 1 live serial per membership to The Forex Revolution that you have.

If you need more live serials then you are able to buy more from the [Upgrades](#) section.

To get your Demo or Live Serial visit the Robots section of the Member's Area.

<http://the-forex-revolution.com/members/robots.php>

Enter your Demo or Live MT4 Trading Account number into the Generator.

A Serial will be generated for you. Copy and paste this serial into REVOBOT-1's settings.

Demo Serials

Demo Account No:

Generate!

Live Serial

You are only permitted 1 x Live Serial

Enter Live Metatrader Account No:

Enter Broker:

Generate Live Serial

[Get more Live Serials](#)

BACK-TESTING

To back test the EA please follow these settings:

Open the Strategy Tester by selecting **View > Strategy Tester**

Select the REVOBOT corresponding to the currency you wish to test.
(EURUSD, GBPUSD or USDJPY)

Select the H1 Timeframe.

Select Expert Properties and

- 1/ ENSURE MarketWatchOff = true (The back test will not work with it set to false)
- 2/ Enter your Serial #

If you are not getting any trades during a back test do the following:

- 1/ Check for errors in the Strategy Tester Journal.
- 2/ Download Historical Data.

If you have installed a new version of MT4 then there is never enough historical data to Back Test a robot properly. You need to download more.

To download more historical data go to **Tools > History Centre**

Select the currency pair you would like to test on. Then click **Download**. This will download all data from Metaquotes for all timeframes and may take a few minutes.

IMPORTANT: Once the History Center has downloaded all the data click **Download again**. Follow the onscreen instructions to recalculate the timeframes.

You are now ready to Back test.

REVOBOT-1 ADVANCED

REVOBOT-1 Advanced Edition is the same as Standard Edition with the exception of having all Advanced Settings activated.

The advanced settings allow you to control more features on the robot to enhanced performance.

These settings are only for advanced trading and you must upgrade to get the advanced settings.

[Upgrade.](#)

The advanced settings are as follows:

MaxDaysOrderOpen	The maximum days an order will be kept open for if it has not hit stop loss or made sufficient profit
UseCCI	Use the Commodity Channel Index Indicator – The EA uses CCI as one of the components in deciding to make trades
CCIMax	The Maximum Commodity Channel Index Value
CCIMin	The Minimum Commodity Channel Index Value
CCIPeriod	The Commodity Channel Index Period Value
useMFI	Money Flow Index – Default set to False – If set to true The EA uses MFI as one of the components in deciding to make trades
mfiMax	Money Flow Index Max Value
mfiMin	Money Flow Index Min Value
mfiPeriod	Money Flow Index Period
useMovingAverage	Use Moving Average The EA uses Moving Average as one of the components in deciding to make trades
MovingAveragePeriod	Moving Average Period
useATRCloseVolatility	Use Average True Range to Close Trade when Robot senses extreme volatility
ATRCloseVolatilityPips	Number of Pips to Calibrate an Un-natural Range
ATRCloseVolatilityPeriod	ATR Period to use
enableTrailing	Enable Trailing Stop=True – Always Recommended

SUPPORT

We are all here to help each other!

One of the main concepts with The Forex Revolution is that we are all here to help each other. If you need help or support there are several ways in which you can get it:

[The Community](#)

The community is an open platform for trading discussion but it is also a great place to get support fast! Just visit the support section and post your question. Either one of the team will get back to you as soon as possible or anyone from the community might get back to you even more quickly.

[The Forex Revolution Wiki](#)

This is a member created Wiki. It is intended to provide information on installation, setup and advanced trading tactics. We hope that you will both contribute and gain knowledge from it. It is a good place to start for getting help and support own common issues.

[Contacting Us](#)

Should the Community and Wiki not provide the support that you need your next step is to contact us. We are here to help and our support staff will do their best to aid you. The best and fastest way is to simply email us. Emails are manned close to 24 hours a day:

support@the-forex-revolution.com